

POSITION STATEMENT OF TAX ASSESSOR

TRADE NAME OF APPLICANT: Sun Pine Corporation
LOCATION: 340 Brentford St PARCEL # 93D-20B 240/0300
EXEMPTION RELATES TO MISS. CODE OF 1972, SECTION: 27-31-105
TYPE OF BUSINESS: Manufacturer cleaning products
FINISHED PRODUCTS ARE: Household cleaning products
HAS THIS ENTERPRISE ENJOYED AN EXEMPTION PREVIOUSLY? (YES-NO) _____
UNDER ANY OTHER TRADE NAME? (YES-NO) No
ANY OTHER LOCATION? (YES-NO) No
UNDER ANY OTHER OWNERSHIP? No
NUMBER OF NEW JOBS? 0 ESTIMATED ANNUAL PAYROLL 0

EXEMPTION TO BE ON:

LAND VALUE AS OF COMPLETION DATE: \$ _____
IMPROVEMENT VALUE AS OF COMPLETION DATE: \$ _____

PERSONAL PROPERTY:

FURN. & FIX. VALUE \$ _____
MACH. & EQUIP. VALUE \$ 1077704
RAW MATERIALS VALUE \$ 676044
WORK IN PROCESS VALUE \$ _____

PERSONAL PROPERTY TOTAL AS OF COMPLETION DATE: \$ 1774007
EXEMPTION TOTAL VALUE AS OF COMPLETION DATE: \$ _____

LAND AND IMPROVEMENTS:

OWNER OF LAND: Sun Pine Corporation LTD
OWNER OF IMPROVEMENTS: Sun Pine Corporation LTD
DATE OF IMPROVEMENTS: COMPLETED 12/31/11 EXPANDED 12-31-12
ANY PRIOR EXEMPTION: Yes
YEARS OF EXEMPTION APPLIED FOR: 2013 THRU 2014
APPLICANT'S REPRESENTATIVE: Chris Ballant
ADDRESS: 775 Woodlands Hwy, Stoughton PHONE: 601-206-1437
INVESTIGATED BY: _____
COMMENTS: 522 KTW check Expires 3-27-18

DATE: 1/1 TAX ASSESSOR: [Signature]
SEE ATTACHED

APPLICATION TO THE BOARD OF SUPERVISORS
MADISON COUNTY, MISSISSIPPI
FOR EXEMPTION FROM
AD VALOREM TAXES

APPLICATION OF **SUN PINE CORPORATION**
FOR EXEMPTION FROM
AD VALOREM TAXES FOR A PERIOD OF
10 YEARS AS AUTHORIZED BY
SECTION 27-31-105, et seq., OF THE
MISSISSIPPI CODE OF 1972, AS AMENDED



TO THE HONORABLE BOARD OF SUPERVISORS OF MADISON COUNTY MISSISSIPPI:

Comes now Sun Pine Corporation (the “Applicant”) and files this its Application in triplicate for exemption from ad valorem taxation, except school district taxes and the “mandated levies” described in Code Section 27-39-329 and respectfully represents unto the Honorable Board of Supervisors of Madison County Mississippi as follows:

1. Applicant has negotiated in good faith with the Board of Supervisors as to the ad valorem tax exemption authorized by Code Section 27-31-105 and related Code Sections.
2. Applicant, Sun Pine Corporation is a Mississippi Corporation and domiciled in the City of Canton, Madison County, Mississippi at 340 Barfield Street.
3. Applicant is now operating as a Manufacturer of Household Cleaning Products type of industry, within the City of Canton, Madison County, Mississippi, which industry is a bona fide expanded enterprise of “public utility” within the meaning of Section 27-31-105 et seq., and related Sections of the Mississippi Code of 1972, which has made additions to or expansions of its facilities or properties or replacement of equipment used in connection with or necessary to the operation of such enterprise.
4. The Applicant is therefore eligible for the exemption granted by Code Section 27-31-105 as a manufacturing enterprise described in Code Section 27-31-101.
5. The exemption prayed for in this Application is with respect to additions to, expansions of, or replacements with respect to Applicant’s said enterprise of “public utility” as enumerated in Code Section

27-31-101, which expansions, additions, and replacements will promote the industrialization of Mississippi, and will promote the development of Madison County, Canton Mississippi.

6. The Applicant has expanded and upgraded its facilities with additions and replacements during 2012. This Application relates to the additions and replacements (as listed in "Exhibit A" hereto) acquired as a result of such additions, expansions and replacements.

7. Applicant's additions, expansions, and replacements, which are the subject of this Application, were completed within the meaning of the applicable statutes of the State of Mississippi on December 31, 2012. In accordance with the provisions of Code Section 27-31-105, the exemption hereby claimed should commence on January 1, 2013.

8. The true value of all property to be exempted is \$ 1,774,007.51, as shown in the itemized list attached hereto as "Exhibit A" and made a part hereof.

9. That said new additions or expansions and replacement of equipment were completed on the 31st day of December, 2012, within the meaning of the applicable statutes of the State of Mississippi; and, therefore, the exemption hereby claimed should be granted for a period of 10 years to begin on the 1st day of January 2013.

PRAYER

WHEREFORE, Applicant prays that this Board of Supervisors enter a finding that the Applicant has negotiated in good faith with the Board of Supervisors as to the requested exemption; the Applicant has in fact undertaken an addition to, expansion of, or replacement with respect to an enterprise of "public utility"; and that the additions to, expansion of, and replacements were completed on December 31, 2012, and that the Applicant be granted an exemption, under Code Section 27-31-105, from ad valorem taxation, except school district ad valorem taxes and the "mandated levies" described in Code Section 27-39-329, as provided by law, upon all of the tangible property described in Exhibit "A" attached hereto and made a part hereof, used in, or necessary to, the operation of applicant's factory in the City of Canton, Madison County, Mississippi for a ten-year period beginning January 1, 2013 for the items of tangible property used in, or necessary to the operation of the Applicants' expanded enterprise in the City of Canton, Madison County Mississippi and described in "Exhibit A" attached hereto; and

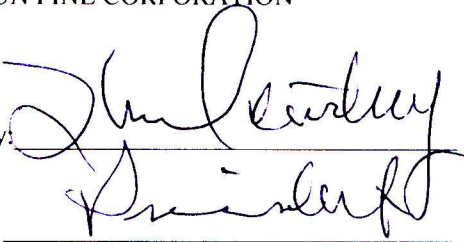
That the Board of Supervisors of Madison County, Mississippi approve this Application by a Resolution spread upon its minutes, declaring that such property is exempt from all ad valorem taxation, except school district ad valorem taxes and the "mandated levies", for a period of ten (10) years beginning on January 1st, 2013; and forward the original and three (3) copies of this Application and a certified transcript of such approval to the

Mississippi State Tax Commission and that, upon approval of this Application by the Mississippi State Tax Commission and the issuance of its certificate of approval, the Board of Supervisors enter a Final Order on its minutes granting the prayed for exemption and notify the County Tax Assessor of such exemption and obtain a certificate of the County Tax Assessor verifying the status of said property as non-taxable on the appropriate tax rolls.

Respectfully submitted, this the 26th day of February 2013.

APPLICANT:

SUN PINE CORPORATION

By: 

Title

Attest: Connie Tullius

SUN-PINE CORP

340 BARFIELD ST.
CANTON, MS 39046

100 HP AIR COMPRESSOR	11/30/2011	10,700.00
23000 GAL TANK	4/11/2011	3,802.18
28 OZ MOLDS	7/1/2011	46,128.50
30 HEAD ROTARY FILLER	3/9/2011	125,000.00
AIRCOOLEDCMEOPAIRDRYER	4/25/2011	6,477.00
BOTTLE CODER	3/1/2010	7,996.75
CUSTOM MACHINE	4/9/2010	12,006.00
EQUIPMENT	2/16/2011	17,130.00
EQUIPMENT	2/17/2011	12,360.00
ROTARY FILLER FOR DISH SOAP	8/3/2011	100,000.00
TANKS	4/21/2010	30,300.00
TUFPK LABELER	9/1/2010	131,000.00
USED TOYOTA FORKLIFT	7/22/2011	12,713.81
WS PACKAGING PRESSURE SE)	5/1/2010	54,160.00
WS PACKAGING PRESSURE SE]	4/5/2010	43,704.00
BLOW MOULDING CONTAINER LINE	8/1/2012	484,285.83
Raw Material	2012	676,243.44
		1,774,007.51

RESOLUTION GRANTING EXEMPTION

FROM AD VALOREM TAXES

The Honorable Board of Supervisors of Madison County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, and the “mandated levies,” and pursuant to the current tax exemption policy of the county, taxes levied for fire protection services, to include the millages levied under both Miss. Code Ann. § 83-1-39(d) and § 19-5-189 to **SUNPINE CORPORATION**. The governing authority finds that the above named enterprise has submitted verification and documentation as to the authenticity and accuracy of the application in regard to the true value of the property to be exempted and the date of completion of said enterprise. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section § 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant, subject to approval and certification of the Department of Revenue, ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2013, on the property described in the application with a total true value of \$1,774,007.51.

Therefore, the Resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by the Board of Supervisors, Madison County, Mississippi for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 2013.

Granting Authority

Name & Title

ATTEST:

**FINAL
RESOLUTION GRANTING EXEMPTION**

FROM AD VALOREM TAXES

The Honorable Board of Supervisors of Madison County, Mississippi, this day considered the matter of granting exemption from ad valorem taxes, except school district taxes, and the “mandated levies,” and pursuant to the current tax exemption policy of the county, taxes levied for fire protection services, to include the millages levied under both Miss. Code Ann. § 83-1-39(d) and § 19-5-189 to **SUNPINE CORPORATION**. The governing authority finds that the Department of Revenue has certified that the applicant is eligible for exemption. The authority also finds that the property described in the application constitutes an industrial enterprise as described in Section § 27-31-101, Mississippi Code of 1972, as amended.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for a period of 10 years, beginning January 1, 2013, and expiring December 31, 2022, on the property described in the application with a total true value of \$1,774,007.51.

Therefore, the Resolution to grant ad valorem tax exemption to the above named enterprise is hereby approved by the Board of Supervisors, Madison County, Mississippi for a period of 10 years as authorized by Section 27-31-101 et seq., Mississippi Code of 1972, as amended, on this the _____ day of _____, 2013.

Granting Authority

Name & Title

ATTEST:

Buddy Thorn

From: Buddy Thorn [buddy.thorn@madison-co.com]
Sent: Thursday, March 07, 2013 4:54 PM
To: 'Chris Rollins'
Subject: RE: Sun Pine 2013 exemption:

Chris, the 2013 exemption as filed will be processed as specified for the 2012 additions only. You will be notified as the date this will go before the Board. Also forward a copy of this approved exemption from the City of Canton. Thank You, Ira

-----Original Message-----

From: Chris Rollins [mailto:crollins@ptainc.net]
Sent: Thursday, March 07, 2013 12:57 PM
To: Buddy Thorn
Cc: kc@sun-pine.com
Subject: RE: Sun Pine 2013 exemption:

Thank you Buddy, for the update. I would like to respond with the following for your consideration if I may:

I am attaching House Bill 24-64 received from Rita Fischer a few years back which, you are probably aware, amends the 27-31-105 - granting a "leniency" on exemptions not timely made,

and allows the Boards to grant the "remainder" of the years left, not to exceed 10 years from date of expansion.

On April 27, 2012, an exemption application for the years 2010 and 2011, was made timely in accordance with the 27-31-105 deadline date of June 1st, 2012 which you state in your note to me - and was submitted to the Chancery Clerk's office. You informed me that the policy of Madison County was March 1st and that this exemption would not be considered for the 2012 year.

Reference the Raw Materials - I do agree with you that only 10 years is allowed - and I was not aware that an exemption was approved for this inventory back in 2000 as I do not have any paper work to suggest that. So if this inventory was approved at that time, and if Sun Pine did enjoy the 10 years of exempt status on this inventory, then it would certainly not qualify further.

On August 23, 2012, the Mayor and the City Aldermen of Canton in their Executive Board Meeting approved the exemptions filed for Sun Pine. They are to become effective 1/1/2013.

Not yet received

Buddy, I look forward to hearing from you after you have had a chance to review.

Thanks so much,

Chris

*PROPOSED TAX EXEMPTION BEGINS 2013
~~FOR 2014~~ TAX ROLL FOR REMAINING
YEARS
LOOKS LIKE 7 YEARS*

-----Original Message-----

From: Buddy Thorn [mailto:buddy.thorn@madison-co.com]
Sent: Thursday, March 07, 2013 12:15 PM
To: Chris Rollins
Subject: Sun Pine 2013 exemption:

NO INVENTORY EXEMPTION

Chris, this is information that will be considered to review the 2013 exemption. Thank You, Ira -----Original Message-----

From: Buddy Thorn [mailto:buddy.thorn@madison-co.com]
Sent: Thursday, March 07, 2013 11:03 AM
To: Buddy Thorn



ARTHUR JOHNSTON
MADISON COUNTY CHANCERY CLERK
P. O. BOX 404
CANTON, MS 39046
JOHNSTON@MADISON-CO.COM

PHONE 601-855-5526

FAX 601-855-5759

June 3, 2013

Sun Pine Corporation
340 Barfield Street
Canton, MS 39046


RE: Ad Valorem Tax Exemption Application
Sun Pine Corporation

To Whom It May Concern:

Please be advised that Tax Assessor Gerald Barber and myself will be presenting the above referenced application for Ad Valorem Tax Exemption to the Madison County Board of Supervisors on Monday, June 17, 2013, at 6:00 p.m. in the Board Room of the Madison County Office Complex located at 125 West North Street, Canton, Mississippi.

Should you have any questions, please do not hesitate to give me a call.

Sincerely,


Arthur Johnston
Chancery Clerk

AJ/cp

cc: Chris Rollins *via* crollins@ptainc.net
Gerald Barber, Tax Assessor
Mr. Tim Coursey, Madison County Economic Development Authority